

## Community Redevelopment Authority (CRA)

Meeting Minutes November 21, 2022

Members present: Lori Novotny, Jane Mallam, Collin Meints, Carol Grummert, Bryan Davidson

Called to order at 6:30 pm

The November 9, 2022 meeting minutes were read and approved.

Items on the agenda:

A. Discussion/Possible action: Shelley Enterprises Grant Application.

Shelley Enterprises was present. Lori said she talked to Alison Janecek Borer about the \$15,000/50% question. After her discussion, CRA can approve the second Shelley Enterprises grant for the CRA to cover \$8,840. In the first grant, CRA covered \$6,160. That means the total of the CRA commitment is \$15,000 between the two grants.

Collin made a motion to approve the second Shelley grant for the CRA to pay out \$8,840. Carol second. Motion approved 5-0.

It was discussed that the most the CRA will cover for any one property is \$15,000. Examples were given: A developer may have application(s) for \$40,000 total of acceptable work, but the CRA can cover only \$15,000. A developer may have application(s) for \$20,000 of acceptable work, but the CRA can cover only 50% of it, or \$10,000.

B. Discussion/Possible action: Possible Transfer of Nostalgia Project Property.

Nancy Bond, DeeLynne Bednar and Chris Erpelding were present.

Lori stated that Alison said the \$60,000 expected assessed property value figure did not, and cannot come from the CRA. Alison believed the fees associated with this transfer to run about \$2,000. Alison said the CRA can approve the Resolution 2022-03 before the tax deficiency payments are made. The attorney's fee and transfer fees will be billed to Nostalgia and Nostalgia will pay it through the City of Wymore. After all is completed, the City of Wymore will file the paperwork with the Gage County Courthouse.

Collin made a motion to approve Resolution 2022-03, Jane second, carried 5-0. Lori read the Recitals. Meeting adjourned at 7:08 pm. Submitted by Bryan Davidson